

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:	§	
	§	
GOLDEN OIL COMPANY,	§	Case No. 03-36974-H2-11
	§	Chapter 11
Debtor.	§	

CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the attached Letter to All Creditors of Golden Oil Company with the attached revised Ballot Accepting or Rejecting Plan form were served by first class mail, postage prepaid to all parties listed on the attached Service List on May 17, 2004.

DATED: May 27, 2004.

Respectfully submitted,

WEYCER, KAPLAN, PULASKI & ZUBER, P.C.

/s/ Hugh M. Ray, III

By: _____

EDWARD L. ROTHBERG
State Bar No. 17313990, Fed. I.D. No. 2780
HUGH M. RAY, III
State Bar No. 24004246, Fed. I.D. No. 22090
MELISSA A. HASELDEN
State Bar No. 00794778, Fed. I.D. No. 19704
Eleven Greenway Plaza, Suite 1400
Houston, Texas 77046
Telephone: 713.961.9045
Facsimile: 713.961.5341

ATTORNEYS FOR RALPH T. MCELVENNY,
AEROPANEL CORPORATION, INC., and
INSTRUMENT SPECIALTIES COMPANY

WEYCER, KAPLAN, PULASKI & ZUBER, P.C.
ATTORNEYS AT LAW

1400 SUMMIT TOWER
ELEVEN GREENWAY PLAZA
HOUSTON, TEXAS 77046-1104
TELEPHONE: (713) 961-9045
FACSIMILE: (713) 961-5341

HUGH M. RAY, III
ASSOCIATE

EMAIL: HRAY@WKPZ.COM

DALLAS/FORT WORTH OFFICE:

1600 EAST PIONEER PARKWAY
SUITE 520
ARLINGTON, TEXAS 76010
TELEPHONE: (817) 795-5046
FACSIMILE: (866) 391-7771

May 17, 2004

TO: All Creditors of Golden Oil Company

FROM: Hugh M. Ray, III, Attorney for Ralph McElvenny, Plan Proponent

DATE: May 17, 2004

RE: Chapter 11 Plan Ballot Error

We represent several of the proponents of the Golden Oil Plan of Reorganization. Unfortunately, a typographical error was made on the ballot. Specifically, the second page of the ballot previously sent to you was captioned for another case. As a result, ballots may not be properly counted or accurately filed with the Bankruptcy Court.

Please do not use the ballot you received with the Disclosure Statement. Instead, use the enclosed ballot to vote on the Debtor's proposed Plan of Reorganization.

We apologize for the inconvenience, and realize that this requires additional time to respond. To ease the burden of re-balloting the plan, we are making three changes to the voting procedure. First, **you may fax your ballot to Peter Johnson, Counsel for the Debtor at 713-552-1433.** Second, please mail a copy of the original signature page in the enclosed envelope, even if you fax your ballot. Third, we have also extended the deadline to vote to 5:00 P.M., May 27, 2004. **The ballots must now be received by Mr. Johnson before 5:00 P.M. Houston Time, May 27, 2004.**

Should you have any questions, please feel free to contact me at the number above.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

GOLDEN OIL COMPANY,

Debtor.

§
§
§
§
§

Case No. 03-36974-H2-11
Chapter 11

BALLOT ACCEPTING OR REJECTING PLAN AND ELECTION FOR TREATMENT

On March 22, 2004, the Debtor and other Plan Proponents filed a Joint Chapter 11 Plan (the "Plan"). The Court has approved the Joint Disclosure Statement with respect to the Plan ("Disclosure Statement"). The Disclosure Statement provides information to assist you in deciding how to vote your ballot. If you do not have a Disclosure Statement, you may obtain a copy at your own expense from Peter Johnson, 2820 Summit Tower, 11 Greenway Plaza, Houston, Texas 77046 whose telephone number is (713) 552-0025 and whose fax number is (713) 552-1433. Court approval of the Disclosure Statement does not indicate approval of the Plan by the Court.

You should review the Disclosure Statement and the Plan before you vote and determine the class in which your claim is placed. As set forth below, you will need to fill in the Class your claims fall into and the amount of your claim. The classification of claims is set forth in the Plan. You may wish to seek legal advice concerning the Plan and your classification and treatment under the Plan. If your ballot is not received by Peter Johnson, 2820 Summit Tower, 11 Greenway Plaza, Houston, Texas 77046; fax 713-552-1433 on or before 5:00 p.m. May 27, 2004, and such deadline is not extended, your vote will not count as either an acceptance or rejection of the Plan. If the Plan is confirmed by the Bankruptcy Court it will be binding on you whether or not you vote.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

GOLDEN OIL COMPANY,

Debtor.

§
§
§
§
§

Case No. 03-36974-H2-11
Chapter 11

ACCEPTANCE OR REJECTION OF PLAN

The undersigned holder of a Class ____ claim against Golden Oil Company in the unpaid amount of \$_____.

[Check One]

_____ accepts the Plan.

_____ rejects the Plan.

And (if a member of the Class 3 unsecured class of creditors entitled to make an election) elects the following treatment by marking the following blank:

_____ Mark to accept a single cash payment of a percentage of your Allowed unsecured claim on the Effective Date (or when Allowed, if an objection is filed), otherwise you will receive your Allowed Claim, subject to existing security interests, paid over 6 years in quarterly payments, with interest.

DATED: _____, 2004.

Print or Type Name: _____

Signature: _____

(Title, if any)

Address: _____

TO HAVE YOUR VOTE UNDER THE PLAN OF REORGANIZATION COUNT, YOU MUST SEND THE BALLOT, NO LATER THAN 5:00 P.M. LOCAL TIME ON May 27, 2004, TO COUNSEL FOR THE DEBTOR, C/O PETER JOHNSON, 2820 SUMMIT TOWER, 11 GREENWAY PLAZA, HOUSTON, TEXAS 77046; FAX 713-552-1433. IF YOU FAX YOUR BALLOT, YOU MUST MAIL THE SIGNATURE PAGE IN THE ENCLOSED ENVELOPE

In re Golden Oil Company
Case No. 03-36974

Golden Oil Company
2200 Post Oak Blvd, S-720
Houston, Texas 77056

Peter Johnson
Law Offices of Peter Johnson
Eleven Greenway Plaza
2820 Summit Tower
Houston, TX 77046

United States Trustee
515 Rusk Ave., Suite 3516
Houston, TX 77002

Securities & Exchange Commission
Attn: Angela Dodd
175 W. Jackson Blvd, Suite 900
Chicago, IL 60604-2908

Internal Revenue Service
Special Procedures - Bankruptcy Section
1919 Smith St., Mail STOP 5022HIOU
Houston, TX 77002

Committee of Unsecured Creditors:

Nortex Corporation
Attn: Al Dugan
1415 Louisiana, Suite 3100
Houston, TX 77002

Energen Resources fka Taurus Exploration
Attn: Joe (Rusty) Cook
605 Richard Arrington Jr. Blvd N.
Birmingham, AL 35203-2707

George Lotspeich
4011 Mesa Verda
NE Albuquerque, NM 87110

Douglas S. Draper, Esq
Heller, Draper, Hayden, Patrick & Horn
650 Poydras St., Suite 2500
New Orleans, LA 70130

Priority and Secured Creditors:

New Mexico Taxation and Revenue Department
Oil and Gas Bureau/Attn: Mr. Valdean Severson
1200 South St. Francis Drive
PO Box 5374
Santa Fe, NM 87502

Aeropanel Corporation
550 Post Oak Blvd. Suite 525
Houston, TX 77027

Instrument Specialties Company, Inc.
550 Post Oak Blvd. Suite 525
Houston, TX 77027

Ralph T. McElvenny, Jr.
550 Post Oak Blvd., Suite 550
Houston, TX 77027

20 Largest Unsecured Creditors:

Mineral Management Service
Bureau of Land Mgmt/ Dept. Of the Interior
P.O. Box 5810 T.A.
Denver, CO 80217

State of New Mexico
Oil Conservation Division
1000 Rio Brazos Road
Aztek, NM 87410

Brown Development
5600 W. Lovers Lane, Suite 305
Dallas, TX 75209

Enron Oil & Gas Company
P.O. Box 840321
Dallas, TX 75234

Hanson-Mcride Petroleum
P.O. Box 1515
Roxwell, NM 88201

Scythian, Ltd.
300 N. Marienfeld, Suite 850
Midland, TX 79701

George O. Lotspeich
4011 Mesa Verde N.E.
Albuquerque, NM 87110

Ron J. Gordon
4900 Modoc Road
Las Cruces, NM 88011

Davis, Graham & Stubbs
P.O. Box 185
Denver, CO 80201

Triple P Well Services
P.O. Box 107
Farmington, NM 87401

Cimarron Oilfield Services, Inc.
P.O. Box 3235
Farmington, NM 87499

Compressor Systems, Inc.
P.O. Box 841807
Dallas, TX 75284

Lease Holders:

Jicarilla Apache Nation
P.O. Box 950
Dulce, NM 87528

Parties Requesting Service:

James S. Simko / Judith Matlock
Davis Graham & Stubbs, LLP
1550 Seventeenth Street, Suite 500
Denver, CO 80202

Minerals Management Service Royalty
Management Program-Office of Enforcement
Attn: Cherry M. Mallard
P.O. Box 25165, Mail Stop 370b2
Denver, CO 80225

Michael A. Bisone
11939 Brook Meadows
Stafford, TX 77477

Christopher D Shaw, Esq
Dolan & Domenici, P.C.
6011 Seagull Street NE, S205
Albuquerque, NM 87109

Robert M. Fiser, Esq.
6011 Seagull Street NE, S205
Albuquerque, NM 87109

Phillip Eisenberg, Esq./Elizabeth Freeman, Esq.
Locke, Liddell & Sapp, LLP
600 Travis Street
3400 Chase Tower
Houston, TX 77002

W. Hunter Shurtleff
Davis & Davis
P O Box 3610
Bryan, TX 77805-3610

Adam Q. Voyles
Heard Robins Cloud Lubel & Greenwood
910 Travis, Suite 2020
Houston, TX 77002

DeAnn L. Owen, Attorney
Office of Solicitor, Rocky Mt. Region
755 Parfet St., Suite 151
Lakewood, CO 80215

EOG Resources, Inc.
c/o Marcy E. Kurtz
Bracewell & Patterson, LLP
711 Louisiana, Suite 2900
Houston, TX 77002

All Creditors:

Chace Ltd. I
c/o Golden Oil Company, Gen Ptnr
2200 Post Oak Blvd. S 720
Houston, TX 77056

Andre Birdwell
236 Frederick
Aztec, NM 87410

B.W. and Mary Jane Miller
1409 Stagecoach Lane SE
Albuquerque, NM 87123

Boyle Irrevocable Trust
Jorge Miguel Del La Torre, Tr
1425 Stagecoach Road SE
Albuquerque, NM 87123

Brian H and Mary T Jarchow
3580 W Oak Trail Rd.
Santa Ynez, CA 93460

Brown Development
5600 W Lovers Lane Suite 305
Dallas, TX 75209

Chace Oil Company
3170 Royal Lane
Dallas, TX 75229

Donald Welker
P O Box 947
Elephant Butte, NM 87935

Dorothy R. Day
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Dr. Albert G. Simms, II
P O Box 2470
Santa Fe, NM 87504

Enerdyne Corp
12814 Central Ave. S.E.
Albuquerque, NM 87103

Enron Oil & Gas
P O Box 840321
Dallas, TX 75234-0321

Estate of Royce McCrary
1402 CR 231
Valley View, TX 76272

F. R. Zemke
7313 Rio Grande Blvd. NW
Albuquerque, NM 87107

Faye Gardner
10500 Academy, NE #331
Albuquerque, NM 87111

Faye Berkshire
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Geneva Huff
309-A Washington SE
Albuquerque, NM 87108

H. F. Jr. and E. K. McKay Trust
P O Box 14738
Albuquerque, NM 87191

Horace F. McKay, Jr.
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

J. Johnson Rev Trust
P O Box 1305
Albuquerque, NM 87103

J L Nichols
P O Box 782
Anna Maria, FL 34216

Jack Hammack
118 West 116th Street
Kansas City, MO 64114

Jerome Truskowski
33939 134th Ave. SE
Auburn, WA 98002

John J. Mark
100 N. Westhaven Drive
Suite D
Oshkosh, WI 54904

Kleinegger Citfarm
P O Box 898
Farmington, NM 87499

Marcel Schiess
R.R. 2 Box 174B
Canton, PA 17724

Michael Oberg
FNB Attn: Special Assets
P O Box 1305
Albuquerque, NM 87103

NM & Arizona Land Co
3033 North 44th St #270
Phoenix, AZ 85018-722

Pauline Hyder
7313 Rio Grande Blvd. NW
Albuquerque, NM 87107

R D Simmons
5704 Villa View Drive
Farmington, NM 87401

Ray Eyestone
4010 Carlisle NE
Albuquerque, NM 87110

Scythian Ltd.
300 N Maricfeld Suite 850
Las Cruces, NM 79701

Thomas M. Muchmore
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Western Bank of Albuquerque
Attn: John Stewart
505 Marquette NW
Albuquerque, NM 87103

William Kaiser
Trust L25 13461
P O box 13461
Albuquerque, NM 87192

Amoco Production Company
P O Box 841521
Dallas, TX 75284-1521

Ron J. Gordon
4900 Modoc Rd.
Las Cruces, NM 88011

Grace F Rawdon
12201 Key West NE
Albuquerque, NM 87111

Hanson-McBride Petroleum
P O Box 1515
Roswell, NM 88201

Oxy USA Inc.
P O Box 841735
Houston, TX 77284-1735

Elizabeth A. Farris
8912 N May Ave
Oklahoma City, OK 73120

Elm Ridge Exploration Co.
4925 Greenville Ave #1305
Dallas, TX 75206

Compressor Systems, Inc.
P O Box 841807
Dallas, TX 75284

Michael A. Bisone
11939 Brook Meadows
Stafford, TX 77477

Davis Graham & Stubbs
P O Box 185
Denver, CO 80201

Natural Gas Fuel Company
621 - 175h St. Suite 1450
Denver, CO 80293

J. Mark Brewer
Brewer & Pritchard PC
Three Riverway, Suite 1800
Houston, TX 77056

Cimmaron Oilfield Services, Inc.
P O Box 3235
Farmington, NM 87499

EOG Resources, Inc. c/o Greg Danielson
1550 - 17th St. Suite 500
Denver, CO 80202

Minolta
100 Williams Drive
Ramsey, NJ 07446

Paradigm Technologies Computer Inc
1099 - 18th Street, Suite 2400
Denver, CO 80202

Elliott S. Slusky
3782 Plumb St.
Houston, TX 77005

Harvey E. Slusky
P O Box 57849
Webster, TX 77005

Ivy Realty Trust
5847 San Felipe, Suite 850
Houston, TX 77057

Triple P Well Services
P O Box 107
Farmington, NM 87401

The Westar Company
P O Box 55347
Houston, TX 77255

Consolidated North Amer Resources
820 Piedra Vista NE
Albuquerque, NM 87123

Lillian Crabtree
1201 E 16th St.
Farmington, NM 87401

Pamela Mayhew
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

William J. Mayhew
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

El Pamco, Inc.
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Dave P. Elkins
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Lynn E. Elkins
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Gary Berkshire
P O Box 295
Estancia, NM 87016

Linda Oberg
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Malcom G. Colberg
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Daniel E. Boyle, Jr.
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Steven R. Hyder
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Charles Cobb V
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Patrick O Russell
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Richard E. Hyder
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

D. J. Elkins
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Michael T. Hamilton
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Fred J. Matteucci
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Camille McRae, J.V.
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Frank A. Welker
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

O. L. Ely
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Babetta Berkshire
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Kyle E. Rutledge
c/o Robert Fiser & Christopher Shaw
6100 Seagull St. NE #205
Albuquerque, NM 87109

Oxy USA Inc.
5 Greenway Plaza, Suite 110
Houston, TX 77046

Upstart Exploration, Inc.
339 N. Sterling St.
LaFayette, LA 70501

United States of America
Bureau of Indian Affairs
Attn: Judy Robbin
P O Box 61129
Houston, TX 77208-1129

Minerals Management Service
P O Box 25165
Denver, CO 80225

Geneve W. Huff
408 Cimarron Tri
Carlsbad, NM 88220

State of New Mexico Energy Minerals
Attn: David K Brooks
New Mexico Oil Conservation Division
1220 S St. Francis Drive
Santa Fe, NM 87505

Joc Christesson
2301 Southside River Road
Farmington, NM 87401

Mark and Elsie Gonzales
1100 Juan Tabo NE
Albuquerque, NM 87112

William H. Hagler
4421 Bella Vista Circle
Farmington, NM 87401

James Martin Truss
Cox & Smith Inc.
112 E Pecan St., Suite 1800
San Antonio, TX 78205-1521

Keith Kleist
12032 North 114th Way
Scottsdale, AZ 85259

M.T. Partners II
c/o Butler Company
6101 Rogers Ave. NE
Albuquerque, NM 87110

Josephine Michael
4617 Rio Grande Blvd. NW
Albuquerque, NM 87107

Guerrie B. Robertson
2126 Harbor Lane
Vero Beach, FL 32963

Rocky Mountain Geotech
c/o Matthew J. Terry
825 Pennsylvania NE
Albuquerque, NM 87110

Louis Slusky
2626 South Loop West Suite 110
Houston, TX 77054

J. D. Sphar
P O Box 2438
Corrales, NM 87048

Team Resources
646 Edgewater Rd.
Wichita, KS 67230

Don Thompson
P O Box 656
Henderson, KY 42426

D. B. and G. L. Trubey
1380 Deer Creek Drive
P O Box 609
Cedaredge, CO 81413

Terry Wade
P O Box 3004
Farmington, NM 87499

James P. Young
4715 Sherwood NE
Albuquerque, NM 87109